



TRUSTEES REPORT OF 2022
ALL SAINTS, WESTON, BATH

Charity registration number: 1136968

Table of Contents

1. Administrative Information	3
2. Aims and Purposes.....	4
3. Objectives and Activities	4
4. Achievements and Performance	6
Discipleship.....	6
Children Groups.....	6
Electoral Roll.....	6
Worship and Prayer	7
Outreach.....	9
Children’s Ministry	11
Youth Ministry	11
Pastoral Care	12
Buildings.....	13
Operations and Facilities Management	15
5. Financial Review	16
6. Reserves Policy	17
7. Objectives for 2023 and beyond.....	18
8. Risk management.....	19
9. Structure, Governance and Management.....	19
10. PCC Responsibility Statement	20
11. Approval	20
12. Independent examiner’s report.....	21
13. Financial Statements	22
The following do not form part of the financial statements.	
14. Management Information.....	40

1. Administrative Information

All Saints Weston Church is situated in the village of Weston to the west of Bath. It is part of the Diocese of Bath and Wells, within the Church of England. The correspondence address is: Church Secretary, All Saints Weston, Church Office, All Saints Centre, Weston, Bath BA1 4BX.

Since 1st January 2022, until the date this report was approved, the following have served as PCC members:

Incumbent:	Revd Tom Yacomeni (since 3 rd Oct 2022)
Interim Minister:	Revd Dave Parr
Readers:	Sarah Couchman (until 3 rd July 2022) Pippa Page Tom Peryer
Wardens:	Peter Ward Paddy Gleave
Elected Lay Representatives on Deanery Synod:	Pippa Page Clive Kennett Peter Ward Hylton Asplin
Lay Members Elected 2019-22:	Sarah Gleave (until 22 nd May 2022)
Lay Members Elected 2020-23:	<i>None remaining</i>
Lay Members Elected 2021-24:	Derek Hall, Vera Podger, Nathan Ward, Pam Wendzina, Michael Everson, Kevin Hurley
Lay Members Elected 2022-25: (<i>all re/elected on 22nd May 2022</i>)	Andrew Baines (re-elected), Robin Lewis (re-elected), Robert Groezinger (re-elected), Claire Jones, Steve Jones, Peter Heywood, Gemma Day
Non-voting observers:	Judith Everson (PCC Secretary until 26 th Sept 2022) Tali Garan (PCC Secretary from 26 th Sept 2022)
Co-opted:	Rob Gray (Treasurer)
Standing Committee:	Tom Yacomeni (from 3 rd Oct 2022), Paddy Gleave, Peter Ward, Rob Gray, Tom Peryer, Pippa Page

Day to day management is delegated to the incumbent, The Revd Tom Yacomeni, The Rectory, Church Street, Weston, Bath BA1 4BU, who took up post on 3rd October 2023. Gary Oaten (Head of Operations) is also considered to be a member of key management.

Bankers:

Lloyds Bank plc, 47 Milsom Street, Bath BA1 1DN

Cambridge & Counties Bank Ltd, Charwood Court, 5B New Walk, Leicester LE1 6TE

Charity Bank Ltd, Fosse House, 182 High Street, Tonbridge, TN9 1BE

NatWest Bank plc, 24-25 Stall Street, Bath, BA1 1QF

Independent examiner: Joshua Kingston BSc, ACA, Burton Sweet Limited, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

2. Aims and Purposes

All Saints, Bath, Weston Parochial Church Council (PCC) and the incumbent (The Revd Tom Yacomeni since 3rd Oct 2023) are jointly responsible for promoting the whole mission of the All Saints Weston Church (ASW) – pastoral, evangelistic, social and ecumenical – both within and outside the parish. In particular, the PCC is responsible for the financial management of All Saints Church and the Weston Hub and for the care and maintenance of the Church building and associated property, i.e. All Saints Centre and 19 Chandler Close.

3. Objectives and Activities

Although All Saints began the year with a much-reduced staff team and officially in vacancy, the church continued to operate with great effectiveness during 2022 led by a strong team of willing leaders and volunteers, overseen by the standing committee and the PCC. The church proved its resilience in lots of different ways despite the challenges of post-Covid recovery as well as dealing with an unexpected vacancy. The church experienced God's grace and provision and were encouraged through the recruitment of new staff, newcomers joining in and several people coming to faith and baptism.

Early in 2022 the PCC identified 7 clear priorities for the year:

1. Thriving during the vacancy – build a strong, stable and growing church family
2. Recruiting a new rector
3. Pressing ahead with ROCK
4. Developing a culture of contribution & mutual benefit
5. Reinvesting in children's and youth work in and outside the church
6. Building on 'Discovering God's heart' - building bridges with the community
7. Endeavouring to meet all our financial and benefice commitments and reaching a better understanding with the Diocese over Parish Share.

My appointment as Rector began officially with a licensing service on October 3rd, but in the background members of the PCC had been working very hard since the beginning of the year to monitor the life of the church and produce a parish profile that was both attractive and warm, describing the enormous missional potential and good foundations of both the parish and the wider Benefice. Clearly the PCC priority for building a strong, stable and growing church family and recruiting a new Rector was fulfilled and it is a privilege for Mims and I to be now serving in Weston, North Stoke and Langridge. In line with the 5th priority, as soon as the appointment of a Rector was announced, the church was able to press ahead with recruiting a Youth Pastor and also a Children and Families Team Leader. Despite the current scarcity of youth ministers, the church was very blessed to be able to appoint Ben Knowlman and Jo Tucker to the Ministry staff team, both on a part-time basis. Huge thanks to Sara Layen and Claire Suntharalingam who headed up the Children's and Youth Ministries up until the summer.

The main emphasis for 2022 for the Rock project was securing the Faculty permission from the Diocese which was finally received on 6th Jan 2023 after a resubmission of the application on October 5th. The church is particularly grateful to Tom Peryer, the Rock Project board and Richard Lewis who volunteered to join as project manager towards the end of the year. God continues to provide for the project in amazing ways.

Work in the community continues to be a priority for All Saints with projects based at the Hub and special events and services particularly geared towards a wider socio-economic demographic. During the year a new Church and Community Team was created as a sub-committee of the PCC under Peter Heywood's leadership and this has drawn in help and expertise from churches in the wider area who are keen to work together for the common good.

Relationships with the Diocese ended the year on a good footing with a shared understanding of the PCC's desire to contribute as much as possible to the Diocesan Parish share and Common fund. Regular Benefice Wardens meetings have been initiated so that we can find ways to work more closely with St. Mary's Langridge and St. Martin's North Stoke.

2022 ended with a sense of faith and optimism about the future of All Saints and the community of Weston. There are too many wonderful activities to name everything that goes on, but thank you to everyone who contributes and serves with such generosity and humility. Through the generosity of a group of Church members a family that was threatened with eviction can look forward to staying in the area with security. Alpha is getting up and running again in person and there are enquiries for baptisms and a hunger to grow in mission and evangelism. As a church there are still numerous mountains to climb and challenges to face in the future, but God is faithful and he will provide, just as he has done at All Saints for nearly a thousand years.

Revd Tom Yacomeni, Rector, Feb 2023

4. Achievements and Performance

Discipleship

Small groups continue to be central to the life and mission of the church and we regularly receive requests for new church members to join a group. The number of groups (14 at present) has remained about the same as before the pandemic, although a couple have ceased to meet.

Homegroup leaders continue to do an outstanding job in caring for their members, researching and using a range of different resources to develop members' continuing discipleship, and building deepening fellowship. All groups are being encouraged to have a mission link via the Missions Team, and some have used the Spotlight opportunities in church to inform and encourage the wider church. Groups have been encouraged to help cater for the Alpha Course and some have already served in this way.

Hopes for the future include training up new leaders, expanding the number of groups, and encouraging every member of the church to join a home group.

Tony and Diane Haines

Children Groups

Tumblers was restarted; a Sunday morning group for parents of children aged 0-2 in the Upper Room with a live link to the service on the TV so parents can enjoy the service while the children play.

Sunday morning groups meet most weeks; Tumblers (age 0-2), Climbers (preschool-year 2) and Explorers (year 3-year 5). Wildside (forest church) happened 3 times in the Autumn which is well attended (20-30 kids plus parents) with a team who meet regularly to plan themes, a talk and craft activities. The all-age services team meet monthly to plan the service and put together themes/activities, including a Christingle service which was a huge success and brought in families from Weston All Saints Primary School.

Jo Tucker has been updating our children and youth policies and procedures document, updating folders for each Sunday morning group with concern forms, fire/safeguarding procedures, registers and emergency contact details.

Electoral Roll

The Electoral Roll was revised in 2022 and at the APCM in May 2022 the roll stood at 232.

Worship and Prayer

One of the features of All Saints is the diversity and range of services that occur over the course of any one month, reflecting the diversity of people who attend church. For some a traditional approach to liturgy and music is very important whereas for others, informality, contemporary music and much lay-participation are valued. During 2022 there was a gradually evolving pattern of services, as we first of all managed without a Rector and at the same time gradually built back our pattern of services after Covid. As will be seen below, numbers attending services have not reached pre-Covid (2019) numbers, although it does not appear that the total number of those who see themselves as members of All Saints has dropped significantly.

Throughout the year the two formal services of the week (Sanctuary on Sunday mornings and the Tuesday morning services) continued led by mostly by lay people but with some visiting clergy and also by Revd Dave Parr who was appointed as an Interim Associate Minister for 0.4 of the week. By the end of the year attendance at Sanctuary averaged 35 and at the Tuesday service it averaged 30.

The 11am service on Sunday mornings (known as Engage) is more informal than the Sanctuary services and is oriented towards families; on Sundays during term-time, there are children's groups down in the Centre. In the autumn, Wildside Church took place on two occasions: instead of children's groups in the Centre, a simple outdoor service with activities takes place in the nearby woods. The Sunday morning services follow set themes and readings on a termly basis. In 2022 we had series on: 'What kind of church should we be?'; the book of Titus; The Lord's Prayer; Creation; 1 Thessalonians.

For most of the year there were only two Sunday evening services per month but by the end of the year that had risen to four services per month – each led by a different lay team and with a different focus. These services are generally very informal with an emphasis on sharing of: testimony; leading; preaching and food. It appeared that towards the end of the year, this service was attracting younger people in their 20s and 30s.

Apart from the regular Sunday and Tuesday services, there were also some memorable ones including two baptism services of young adults; a service of looking back and forward led by Paul Langham and a team from Christ Church Clifton; and the induction service of Revd Tom Yacomeni in October. Normal services, which were well-attended, were resumed leading up to and including Christmas.

At the start of the year, there was still a considerable amount of nervousness around Covid so we continued to record and stream the Sanctuary service (and funerals and weddings). DVDs of the service continued to be delivered to those who did not have broadband access. By the end of the year, due to pressure on staff time, only the talk at the 11am service was being recorded and distributed.

Numbers attending services have not yet returned to pre-Covid numbers, as can be seen below.

	Sanctuary Average Attendance	Engage Average Attendance	Encounter Average Attendance	Tuesday Average Attendance	Average Sunday attendance in October
2019	52	132	72	18	271
2022	39	109	84	23	215

All the services require a great deal of input from a great many people. This is especially true for the first nine months of the year when there was no Rector. Each service requires not only a leader and preacher, but also people to lead the sung worship, to lead prayers, to welcome people, to open up the church, to operate the sound system and the cameras when services or talks are being streamed and recorded; to provide refreshments.

Average Sunday attendance in October over the last nine years is shown below:

Year	2014	2015	2016	2017	2018	2019	2020 (online)	2021	2022
No. people	255	251	242	284	252	271	653 (views)	170	215

Prayer

Prayer goes on in so many ways at All Saints. In services, home groups and triplets as well as individually. As we have emerged from the restrictions of Covid, it's great to see prayer ministry in church really gaining ground as team members are available at all services.

A prayer group meets faithfully at 8am every Saturday morning to pray for our church and wider community and this month, the church will be open from 7-8am once a month on a Tuesday morning, for those who wish to start the day in quiet prayer.

Lectio 365 is now widely used by church members who value this resource as a way to start and end each day in prayer and at least one home group has used Pete Grieg's 'How to Pray' guide for their weekly study.

Hopefully, we can build on all these resources and experience, bringing them together and finding confidence to pray together as a church family as we face the challenges and opportunities ahead.

Prayer Ministry

Whilst the team has got a bit smaller post Covid, demand has increased. Since January 2023, there are team members available at both the 11am service and the 5pm service. There is also an offer for face-to-face appointments for prayer through the church office.

Outreach

Outreach has continued in lots of different ways during the year. Whether it be the work amongst Seniors headed up by Penny Faux and the Connect3 team offering monthly lunches to seniors, the weekly Welcome Café and food club, pastoral visiting and prayer, or working with other businesses and organisations in Weston to set up initiatives such as the Weston Map or *ActiveWeston*. The Open the Book team do a great job going in to WASPS to share Bible stories, and others take services and offer prayer for residents of local care homes. Alpha remains a primary vehicle for making disciples and we look forward to more courses running over the coming year.

More to Life

The More to Life brings people from the churches in this area together to organise community events. This included the Jubilee Festival on Weston Rec last June, when hundreds of local people celebrated the 70th anniversary of the Queen's reign with a church service, lots of food and drink, traders' stalls, and lots of sports and activities. The group also organised the Remembrance Service at the war memorial in November, and the Carols on the Street event in December.

What's On

We have published the local magazine What's On in Weston and Newbridge three times during the last year, edited by Naomi Cox, and distributed by noble volunteers from all our churches. Each issue is jam packed with information about future events and activities in this area. Local businesses have the opportunity to advertise. The magazine is much appreciated, putting many people in contact with each other, and helps to connect our local community together.

Christmas Services

Christmas 2022 was a wonderful celebration of Christ's birth that drew people from the community together in all sorts of ways. The church and centre were beautifully decorated and despite having the lead stolen from the vestry roof just before the Carol service, we offered a full Christmas programme which comprised the following.

1. A Christingle service in the first week of December which kicked off the festivities.
2. Carol singing in the streets around Weston.
3. The All Saints Choir contributed to a Carol Service at St. Martin's North Stoke – despite snow and ice!
4. A traditional service of carols and readings featuring the All Saints Christmas Choir and a talk by Tom Yacomeni - this service was streamed live and also put up on the website.
5. A Crib service on Christmas Eve.
6. A midnight service of Holy Communion.
7. A Christmas Day morning service.

Welcome Cafe and Food Club

The Welcome Café and Food Club is open every Monday lunchtime (except bank holidays) staffed by wonderful volunteers from our churches and from the local community, helping to support people in need in this area. Guests enjoy a free 3-course lunch, and can then go shopping in the very-low-cost food club. They can also meet with Citizens Advice. Many close friendships have evolved, and there is a lot of prayer.

Church Online

For the first half of the year, services continued to be recorded and distributed on CD or DVD to a small number of people who were housebound or unable to attend church in person. By the end of the year, the decision was taken to simply record and distribute the main sermon of the day, with larger services such as the Licencing service and Christmas Carols live-streamed via YouTube. Maintaining an online presence of quality content is a key mission priority as most people 'check out' churches online before attending so we are grateful this is able to continue.

Alpha Course

In the Spring of 2022, we held a successful online Alpha for three people. Despite being spread out around the UK, one in North Wales, one in South Gloucestershire and one in Wiltshire, all made a commitment and came to attend the Holy Spirit Day where the Lord blessed them. One has joined a Home Group with his wife, who attended an earlier course, which is online.

We have just started the 2023 Alpha for 9 participants.

Church and Community Team

The CCT brings all the churches in the Weston and Newbridge area together, in a shared desire to engage more with our local community, to be alongside people in need, and introduce people to Jesus. We would love to see everyone in the Weston and Newbridge area live fulfilling lives – socially, materially, spiritually and emotionally – in a safe and cohesive community. We are engaged in understanding local needs, supporting existing community projects, and seeing where new opportunities are emerging.

Mission Giving

All Saints aims to give 10% of unrestricted giving to external missions. In 2022 this was £27,140, supporting 14 partners split more or less equally between the UK and International partners. Notably, Eagles in Malawi, through its Church and Community Mobilisation Program has demonstrated 27x better cost effectiveness than traditional international aid programs. We have now enabled the translation of Eagles CCMP into Spanish for the South American Anglican Church. We seek regular feedback from those to whom we give and seek relationship, rather than just financial giving. We give the Church a 3-minute spotlight on one partner each month and held Mission focused services at morning services in November.

Children's Ministry

Sara Layen finished her year as interim Children and Family worker in September with Sarah Gleave stepping in for the Autumn Term. Phil and Gemma Day took on Wildside (forest church) and the monthly all age Engage services between September and December. Jo Tucker started the role of Children and Family Worker role including all of the above aspects of the job, on 1st November 2022.

A team put on the Crib Service which was again, very well attended by both community and church members. Jo Tucker has been advertising our services and Wildside events on DOJO; an in house app for relaying information between parents and teachers at WASPS.

We hope during 2023 to continue the work already running by ensuring our volunteers are valued and encouraged, particularly as Jo goes on maternity leave 24th April 2023. She is producing a hand over folder and assigning people roles for when she is away.

Jo Tucker, Children & Families Worker, Feb 2023

Youth Ministry

Firstly, I would like to take this opportunity to thank everyone who has been involved in the youth program during 2022. A special thankyou to Claire, Ruth and Hylton for leading so well during the first half of the year and thanks too to the amazing team of 9 volunteers who help on a weekly basis. Towards the start of my time at All Saints I was able to join in with a youth weekend away at St Georges House, Georgeham along with Clive and Garreth from July 1-3rd. This was a great time for the young people and also for me personally as I considered my application for the youth Pastor position at All Saints. We look forward to another one coming in 2023! Shortly after this I was appointed and began working officially at the beginning of August.

Throughout these first months of my posting at All Saints I have been so blessed by how God has been moving through the youth of the church, and the building of relationships, both with other members of the community here and with God. I have experienced some challenges, but they are always surpassed by blessing and kindness from God and other church members!

Starting in August and entering a season of planning before Tom started as Rector in October was a much-needed time to develop new ideas that have since been launched including an after-school Drop-in, "Deeper" Bible study sessions and the restarting of Rendezvous (Y8-13) and Toast (Y6-7) groups. An average of 40 youth in total came along to these three programs on a weekly basis.

After-School Drop In

This program was inspired by one created a few years back by myself and a youth pastor friend at St Luke's Bath. The simple idea is to bring kids who are coming straight out of school into a Church, to open discussions about God. We do this through the following:

1. Snacks and food
2. Games - including table tennis, Switch video games, Nerf, 'man hunt' etc.

These two things bring the kids in, and since starting this we have had an increase in attendees coming to our Wednesday bible study and we have been able to hand out bibles to those who don't have them. This started with 5 young people from the church, but it's now grown to 20+ generally made up of youth from outside the church. God is good.

Deeper Bible Studies

This has been birthed from the desire of some of the youth to go deeper into the Word. This is fantastic and has been fantastic! We have been so blessed by having Ruth to help lead these sessions. They have recently been used as a follow-on to Youth Alpha and some Guest speaker evenings. It's been such a pleasure to explore the bible and grow together with the youth.

Rendezvous & Toast

Over the first term we went through 'The Chosen' series in Rendezvous. This was brilliant initially but then we needed to introduce more interactive activities. Towards the end of the year, we started Youth Alpha, having guest speakers, and doing more social relationship building evenings with plans for missional outreach. These have been going really well and we are looking forward to seeing how they expand in the future.

I look forward to seeing all that God plans for the Youth of All Saints and for the church in general.

Ben Knowlman, Youth Pastor, Feb 2023

Pastoral Care

Mandy Falkus finished her role early in 2022 after many years dedicated to Pastoral Care, for which everyone at All Saints is profoundly grateful. Penny Faux has continued as Seniors Pastoral Care Coordinator and Elizabeth & Gerald Bennett have helped to coordinate Prayer Online with Tony and Diane Haines heading up home groups.

Seniors Pastoral Care

The Connect 3 lunches and summer cream tea encouraged fellowship and local outreach, with talks on Christian themes. Numbers ranged from 35-65+ at Christmas. New guests compensated for departed members, but a wider age demographic would be good. Connect 1 Christian-themed films and walks, including refreshments, responded to the need for social contact post Covid, though numbers have dwindled recently.

Strollers men continued with coffee mornings in addition to their walks. The group was kept informed, in touch and amused by John Barnet, whose pastoral oversight was invaluable.

Tuesday services, though rarely Communion, because of Covid and the vacancy, continued every week thanks to staff and willing volunteers, and remain in the nave for ease of access. Some new members appeared, though numbers stayed around 18-20. Regular lifts were offered.

Penny Faux held services at Winfield Lodge every month, accompanied at Xmas by a home group of carol singers. Pastoral visits suffered the loss of Mandy Falkus and James Couchman, but the neediest were supported. DVD deliveries reduced, as most seniors returned to services in person. Open the Book teams welcomed a return to Tuesday morning assemblies. All Saints devised and hosted Weston All Saints Primary School Christmas and Easter services and donated Xmas booklets.

Many seniors engaged in daytime home groups. The Monday afternoon group outreach 'Pilgrims' Progress' course attracted a seeker, who also enjoyed discovering Tuesday services. The Covid book club continued, as did Dynamic Ageing fitness for seniors.

Prayer Online

What was formerly called All Saints "Prayer Chain" has been re-named "Prayer Online" to reflect the fact that urgent or specific prayer requests are circulated, by email, to 44 email addresses of All Saints members who have requested to receive them.

The wording of the request is checked with the people most closely concerned and it is a privilege to be able on occasions to pass on how the Lord has answered the prayers.

Life Events

There were 5 weddings and 6 funerals at the church, and 2 funeral services taken at the crematorium only during the year.

Buildings

Building Committee Team

The Building Committee was formed in July 2022 and took over from the Fabric Team that have overseen the fabric of the church prior to this. In addition to looking after the fabric of the church building, the building committee also has responsibility for the fabric of the All Saints Centre building, 19 Chandler Close (which is a rented out domestic property owned by All Saints Weston) and the Weston Hub which is a building leased from the council.

In 2022 the Church had roof leaks that needed sorting and the remedial interior works; an unsafe memorial plaque was removed; a new 'Hive heating app was installed; exterior lighting failed and needed replacing and lead was stolen from the vestry roof in mid-

December. A good attempt was made to clear the crypt of an accumulation of stored items.

Other than a couple of slipped slates the All Saints Centre exterior needed no repairs, there was a leaking roof over the courtyard toilets and some replastering work was done. At 19 Chandler Close a new picket fence and gate posts were installed and circulation pump and valve were fitted to the central heating system. The Weston Hub required only very minor interior repairs.

With the All Saints Centre building now 23 years old since the major refurbishment there are some significant replacements required soon, such as the central heating boilers and the lift.

As mentioned in last year's report, the ROCK project will help enormously in addressing other repair work needed throughout the church.

ROCK

2022 was the tenth year of activity for the ROCK Project – the project to transform the church building into a versatile, comfortable, accessible, beautiful building that will enhance our worship, our growth in discipleship and our interaction with the local community and beyond.

On the positive side the following progress was made during 2022:

- An application to the Diocese to carry out the internal and external works was submitted in February. Although the Diocese was slow to pick up the application, we did receive Diocesan planning approval (known as a Faculty) in the first week of 2023. As with the local authority planning approval, there are conditions but these are manageable.
- Also in February 2022, we launched a second appeal to the church members for funds for the ROCK appeal. That produced a similarly generous response as the first one in 2016; once again over £600,000 was donated or pledged by church members. The total funds pledged or given by church members through donations plus two legacies (prior to and including 2022) amounts to over £1,300,000.
- In the autumn of 2022, we received an offer of assistance from a former church member, Richard Lewis, who was the Project Manager when we reached the construction phase of the Church Centre Project. Unprompted by us, but prompted by the Lord, Richard, who has a wealth of experience in engineering and project management, has stepped in to take on the Project Manager role for the ROCK Project. This is very welcome and will greatly assist the Project Director, Tom Peryer.
- In 2022 approaches to external trusts for grants began in earnest. Peter Heywood has worked closely with Tom Peryer on this vital task. By the end of the year, £222,000 had been given or pledged to the project by six Trusts; not all applications were successful of course. More applications will be submitted during 2023.

On a less than positive side, the estimated construction costs have been badly hit by the inflationary pressures of 2022 and 2023 which are even stronger in the construction sector. It is unlikely that all of the work envisioned in the project will be undertaken in one go and difficult choices and a test of faith face the project team and the church in 2023. Nevertheless, it is still hoped that work on site can at last begin in 2023.

The ROCK project continues to be a very challenging journey for everyone, not least the core team of people who have taken on the task of steering this project through to what we hope will be a successful conclusion. Particular thanks must be paid to the ROCK Project Team: Nathan Ward, Rosie Coates, Tom Yacomeni (from September) and Tom Peryer who leads the team and who has led it since its inception.

Operations and Facilities Management

From 1st July 2022 Naomi Cox was promoted from Assistant Centre Manager to Facilities Manager with the responsibility of the day-to-day management of our facilities at All Saints including All Saints Centre, Weston Hub and the external bookings of the Church building too.

This took over part of the role that was previously carried out by Gary Oaten. At the same time, Gary Oaten was promoted to Head of Operations. The oversight team changed its name from the Church and Community Management Team (CCMG) to the Facilities Management Team (FMG).

From July 2022 the Facilities staff team comprised: Gary Oaten, Head of Operations; Naomi Cox, Facilities Manager; Lisa Vernalls, Finance Officer and Operations Assistant; Barbara Kaehler, Events Assistant; Simon Briffett, Caretaker, Peter Room, Cleaner. Simon's hours increased from 4hrs a day to 6hrs a day to then include caretaking duties for the Church and for 19 Chandler Close in addition to the All Saints Centre and the Weston Hub.

2022 was seen as a year for building up once again the commercial and private bookings at the All Saints Centre and Weston Hub, the two community centres that All Saints manages and runs. We have a balance of usage across both buildings split between Community, Church, Commercial and Private bookings. These buildings are a very valuable link between our Church and our community and they are a bridge for our mission and outreach in Weston. The uptake of bookings has been good and by the close of 2022 we were close to reaching pre-pandemic levels of bookings. The Welcome Café and Food Club, run by All Saints at the Weston Hub every Monday, has gone from strength to strength and is busy and popular, providing a valuable service in the community.

In 2022 church services resumed being 'in person' in church rather than online and recorded but the team still provide DVD's, CD's and transcriptions of the talks each week for those not able to come in person to church. In October we were very pleased to

welcome Tom Yacomeni as our new Rector at All Saints and we were quickly very busy working on communications support for services and preparing for Christmas services and events.

Naomi Cox is editor for the termly 'What's On' magazine that is produced in order to provide church and much wider community events information out across Weston and Newbridge. 5900 hard copies are distributed through doors by All Saints, Moravian and Methodist Church members. The magazine is also online and there's a website too. Gary Oaten is responsible for the All Saints News Sheet that is emailed weekly, with a few hard copies going to those who are not online.

The team have worked very hard in 2022 to provide consistent support to our ministry staff team, our church members and the wider community, particularly as we continued in the vacancy period for a large part of the year. We look forward to building on all the good things that have been put in place in 2022 and now working closely with our Rector and the wider staff team and PCC to implement God's plan for us in this Community.

Gary Oaten, Head of Operations, Feb 2023

5. Financial Review

The total income for 2022 was £843,957, of which £403,188 was unrestricted and £440,769 restricted. The total income was significantly up from 2021 (£492,603). Unrestricted income was up from 2021 (£378,281) thanks to the generosity of donors and the commercial recovery from COVID. Furthermore, restricted income was significantly higher than 2021 (£114,322). This is due to a large ROCK funding drive early in the year.

The total expenditure was £572,524 (£606,386 in 2021) of which £419,582 (2021: £392,259) was unrestricted and £152,942 (2021: £214,127) restricted. This means we closed the year with a net unrestricted deficit of £14,268 (£29,628 deficit in 2021) and a restricted surplus of £285,701 (£84,155 deficit in 2021).

£281,313 was received in unrestricted giving (including Gift Aid), which supports the bulk of the work and ministry of the church. This represents a decrease of 3% from 2021.

We received financial grants amounting to over £92,000 during the year (£93k for 2021). The majority of this was grants for ROCK and some was from the Williams Carr Almshouses. There were also smaller grants to support the heating of the Weston Hub, given the substantial rise in energy costs, and the ongoing work of the Welcome Café & Food Club.

Rent of £11,425 from the residential property owned by ASW and other land rented out added to the unrestricted funds.

All Saints Centre saw an increase in income in 2022 with turnover just over £51,000 (up from £37,369 in 2021 and only slightly down from £59,123 in 2019 pre-COVID) from room bookings and activities. This is an excellent move back towards historical levels.

Weston Hub, a local community centre of which All Saints Weston took over the running, also saw an excellent recovery from COVID-19. It generated nearly £42,000 of income through bookings, plus internal bookings, which covered the ongoing costs of managing the building (up from £26,601 in 2021 and only marginally down from £43,134 in 2019 pre-COVID).

Mainly as a result of the ROCK project, there remains a large pot of restricted funds. We had expected expenditure to increase through 2022; however, it actually dropped slightly owing to delays in the project from external factors. However, these have been resolved and the project is looking to start in 2023. As noted above, the ROCK restricted fund increased substantially this year owing to a funding and pledge drive early in the year. However, these funds will disappear when work commences.

6. Reserves Policy

In 2021, we reached £68,625 in free reserves (which corresponds to just under two month's of unrestricted expenditure). In 2022, our financial position managed to recover slightly and were able to add to our reserves by £6,999.

"Free reserves" is normally calculated by taking total funds held by the charity and deducting restricted funds, endowment funds and designated funds. However, we changed our internal policy, so that the charity maintains a total of £nil free reserves and all surplus free reserves are now allocated to the Contingency Fund (previously known as the Rainy Day Fund) at each year end. The Contingency Fund and our Church and Centre Capital Projects funds, are considered to be the effective "free reserves" of the charity, which comes to £75,624 for 2022 (£68,625 in 2021).

The charity aims to hold reserves of three months' of unrestricted expenditure (which equates to approximately £105k). Progress to this goal was difficult in 2021 due to the continuing effects of COVID-19. We had predicted it was going to be challenging in 2022, especially as we looked to increase our Parish Share. However, we managed to increase our Parish Share substantially and still save some more towards our reserves. We have not reached our aim of three months' yet, but it is encouraging to see that we are starting to progress again after the difficulties of the last two years.

We have identified the following possible strategies for managing ongoing operations in the event of our income suddenly falling and expenditure exceeding income, and having

already exhausted our reserves (the order in this list does not correspond with order of priority):

- cutting out spending on mission giving and building maintenance;
- reducing parish share payments;
- reducing staff numbers and/or hours; and/ or
- sale of church owned residential property (worth £280,000).

These options are significantly less likely to be required now as we come out of COVID-19.

However, as we embark on the ROCK project, we continue to reserve the possibility that the residential property may need to be sold to cover lending, if it becomes unaffordable.

7. Objectives for 2023 and beyond

2023 started with a sermon series titled 'Be Good News! – Luke's gospel for everyone' focusing on the story of the calling of the first disciples. Jesus challenged Peter to 'Put out into deep water, and let down the nets for a catch' (Luke 5v4) which the PCC has adopted as our verse for the year 2023. The challenge for All Saints is to keep the faith and trust in God's continuing provision for our growth and finances whilst 'keeping the main thing the main thing' ie. simply sharing the life and message of Jesus with everyone.

The PCC approved a simplified set of priorities for 2023:

1. **Growing**... especially in confidence about sharing our faith
2. **Building**... both spiritually and physically, including starting ROCK and managing without our main church building.
3. **Nurturing**... our people and stewarding our gifts and resources
4. **Serving**... our community in new ways

Some of these can be measured quantitatively through numbers of people coming to faith and making a public commitment through Baptism or Confirmation etc., joining homegroups or following up from Alpha others qualitatively through polling levels of confidence. Getting the Rock project going will be a very visible mark of both faithfulness and careful stewardship of resources.

The key message for 2023 is that the Kingdom of God is primarily about people responding to God's just and gentle rule and reign. Our job is to simply share the life and message of Jesus with as many people as possible over the year, both through our words and also our actions.

8. Risk management

The PCC is exposed to a wide range of risks and compilation of a formal Risk Register was completed in March 2021. This process required the systematic review of the risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, pastoral oversight, strategy and leadership, employment, children's and youth work, data protection, catering, insurance, communications and publicity. The resulting document was reviewed by all Trustees and during 2023 a fresh review and update of the entire Risk Register will be undertaken.

9. Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints", with a working name: "All Saints, Bath, Weston." The Charity registration number is: 1136968. PCC members are Trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints Weston, the members of the PCC are the incumbent, readers, churchwardens, members elected by those members of the congregation who are on the electoral roll of the church and one member co-opted by the PCC. All church attendees are encouraged to register on the Electoral Roll and are made aware that they may then stand for election to the PCC. New members of the PCC are given relevant material to read. Officers of the PCC attend training courses as appropriate. As Trustees, members of the PCC have had regard to the guidance issued by The Charity Commission on public benefit.

The PCC meets bi-monthly with additional meetings as required. The Staff Team carries responsibility for the day-to-day leading of Church matters. Smaller teams, comprising at least one PCC member, meet between full meetings of the PCC. Whenever practical, minutes from these team meetings are circulated to all PCC members prior to PCC meetings. Financial decisions need agreement from the PCC.

The PCC has appointed individuals with responsibility for the following areas

- Safeguarding Children, Young People & Vulnerable Adults – Karen Kopp
- Health & Safety – Chris Chatfield (Gary Oaten from July 2022)
- Human Resources – Ernie Messer
- Data Controller GDPR – Gary Oaten
- Data Protection Officer – Kevin Hurley

None of the PCC members receive remuneration for their work as trustees. Occasionally members of the PCC provide their professional services to All Saints and this is always documented clearly and invoices/payments are made through normal accounting channels.

10. PCC Responsibility Statement

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards; and
- Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

11. Approval

Signed on: 24th April 2023

on behalf of the PCC:

Tom Yacomeni (Rector)

Paddy Gleave (Churchwarden)

Robert Gray (Treasurer)

Peter Ward (Churchwarden)

12. Independent examiner's report

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 24th April 2023

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:						
Donations and legacies	2	281,313	436,027	-	717,340	399,578
Charitable activities	3	109,690	1,400	-	111,090	78,424
Investments	4	11,280	3,342	-	14,622	14,096
Other	5	905	-	-	905	505
Total income		<u>403,188</u>	<u>440,769</u>	<u>-</u>	<u>843,957</u>	<u>492,603</u>
Expenditure on:						
Charitable activities	6	419,582	152,942	-	572,524	606,386
Total expenditure		<u>419,582</u>	<u>152,942</u>	<u>-</u>	<u>572,524</u>	<u>606,386</u>
Net gains/(losses) on investments	16	-	-	(6,064)	(6,064)	6,508
Net income/(expenditure)	10	(16,394)	287,827	(6,064)	265,369	(107,275)
Transfers between funds	23	2,126	(2,126)	-	-	-
Net movement in funds		<u>(14,268)</u>	<u>285,701</u>	<u>(6,064)</u>	<u>265,369</u>	<u>(107,275)</u>
Total funds at start of year	23	1,979,445	394,622	51,769	2,425,836	2,533,111
Total funds at end of year	23	<u>1,965,177</u>	<u>680,323</u>	<u>45,705</u>	<u>2,691,205</u>	<u>2,425,836</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 25 to 39 form part of these financial statements
See note 14 for fund-accounting comparative figures

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	1,547,851	1,575,427
Investments	16	325,705	331,769
		1,873,556	1,907,196
Current assets			
Stock	17	242	129
Debtors	18	86,667	14,697
Cash at bank and in hand		763,041	550,454
		849,950	565,280
Liabilities			
Creditors : amounts falling due within one year	19	(32,301)	(46,640)
Net current assets		817,649	518,640
Total assets less current liabilities		2,691,205	2,425,836
Net assets		2,691,205	2,425,836
FUNDS			
Unrestricted funds			
Designated reserves	24	1,965,177	1,979,445
Restricted funds	24	680,323	394,622
Endowment funds	24	45,705	51,769
Total funds		2,691,205	2,425,836

The notes on pages 25 to 39 form part of these financial statements

These financial statements were approved by the Trustees on 24th April 2023 and are signed on their behalf by:

Treasurer: Robert Gray

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Net cash inflow from operating activities	21	197,965	(54,381)
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets	15	-	(2,010)
Investment income	4	14,622	14,096
		14,622	12,086
Net cash inflow/(outflow) for the year	22	212,587	(42,295)

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 25 to 39 form part of these financial statements

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with The Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

Going Concern

The PCC has assessed whether the use of the going concern basis is appropriate and has considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC has considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from [the sale of donated goods].

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. These costs have been allocated to the charity's various activities using an appropriate basis being the relative use of personnel.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)
Expenditure (continued)

Governance costs

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. There are no other post-retirement benefits.

Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life as follows:

Equipment - over five years; straight line

Leasehold improvements - over the length of the lease; straight line

By reference to a professional valuation, the trustees estimated the market value of the charity's freehold property on 1 January 2014 (being the date of transition to FRS102) and, as permitted by FRS102, its estimated market value on that date has been treated as being the property's deemed cost.

Previously the members of the PCC considered the residual value of the freehold building to be very high and consequently no depreciation has been charged in these accounts. From 1 January 2020 it was deemed appropriate by the PCC members to depreciate the building over 50 years. Land represents £375,000 of the Church Centre which will not be depreciated.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Fixed asset investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items are not valued in stock and recognised in income only when sold.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income from: Donations and legacies

Current Year	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Donations of cash and similar	227,660	302,481	-	530,141
Donations in kind	-	563	-	563
Other grants receivable	3,917	88,388	-	92,305
Legacies and funerals receivable	8,810	100	-	8,910
Income tax recoverable	40,926	44,495	-	85,421
	<u>281,313</u>	<u>436,027</u>	<u>-</u>	<u>717,340</u>

The ROCK building project received £295,771 in donations (plus £44,208 of gift aid); £70,000 in grants; and £100 from legacies and funerals. The Unrestricted legacies and funerals income of £8,810 has been Designated for the ROCK building project.

Prior Year	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021
	£	£	£	£
Donations of cash and similar	215,551	38,375	-	253,926
Donations in kind	354	-	-	354
Other grants receivable	29,241	64,050	-	93,291
Income tax recoverable	44,955	7,052	-	52,007
	<u>290,101</u>	<u>109,477</u>	<u>-</u>	<u>399,578</u>

The ROCK building project received £26,376 in donations (plus £5,325 of gift aid); £0 in grants; and £0 from legacies and funerals.

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.

3 Income from: Charitable activities

Current Year	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Church Activities				
General activities	6,562	-	-	6,562
Life Events	8,702	-	-	8,702
Welcome Café and Food Club	-	1,400	-	1,400
Scout Hut	600	-	-	600
Church Centre Activities	51,914	-	-	51,914
Weston Hub Activities	41,912	-	-	41,912
	<u>109,690</u>	<u>1,400</u>	<u>-</u>	<u>111,090</u>

Prior Year	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021
	£	£	£	£
Church Activities				
General activities	4,680	366	-	5,046
Life Events	7,745	-	-	7,745
Welcome Café and Food Club	-	1,663	-	1,663
Church Centre Activities	37,369	-	-	37,369
Weston Hub Activities	26,601	-	-	26,601
	<u>76,395</u>	<u>2,029</u>	<u>-</u>	<u>78,424</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from: Investments

Current Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,360	-	1,360
Bank interest	-	1,982	-	1,982
	<u>11,280</u>	<u>3,342</u>	<u>-</u>	<u>14,622</u>

The ROCK building project received £1,982 in bank interest.

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,315	-	1,315
Bank interest	-	1,501	-	1,501
	<u>11,280</u>	<u>2,816</u>	<u>-</u>	<u>14,096</u>

The ROCK building project received £1,501 in bank interest.

5 Income from: Other

Current Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Fixed Asset Rentals	145	-	-	145
Other income	760	-	-	760
	<u>905</u>	<u>-</u>	<u>-</u>	<u>905</u>

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Fixed Asset Rentals	145	-	-	145
Other income	360	-	-	360
	<u>505</u>	<u>-</u>	<u>-</u>	<u>505</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Expenditure on: Charitable activities

Current Year	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Church					
Direct costs					
Church Activities		92,423	21,171	-	113,594
Parish Share		132,549	-	-	132,549
Life Events		7,614	-	-	7,614
ROCK building project		-	114,093	-	114,093
Welcome Café and Food Club		3,382	3,568	-	6,950
Donations in kind distributed		-	563	-	563
Scout Hut		1,200	-	-	1,200
Grants payable (Mission)	7	26,052	4,818	-	30,870
Support costs	8	4,773	120	-	4,893
Governance costs	9	1,014	-	-	1,014
Total Church		269,007	144,333	-	413,340
Church Centre					
Direct costs					
Support costs	8	67,322	-	-	67,322
Governance costs	9	22,586	-	-	22,586
		312	-	-	312
Total Church Centre		90,220	-	-	90,220
Weston Hub					
Direct costs					
Support costs	8	55,234	8,609	-	63,843
Governance costs	9	4,767	-	-	4,767
		354	-	-	354
Total Weston Hub		60,355	8,609	-	68,964
TOTAL VALUES		419,582	152,942	-	572,524
Prior Year					
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Church					
Direct costs					
Church Activities		95,343	52,098	-	147,441
Parish Share		103,268	-	-	103,268
Life Events		8,470	-	-	8,470
ROCK building project		-	123,273	-	123,273
Welcome Café and Food Club		5,000	1,978	-	6,978
Donations in kind distributed		354	-	-	354
Grants payable	7	26,880	2,760	-	29,640
Support costs	8	2,910	36	-	2,946
Governance costs	9	1,638	-	-	1,638
Total Church		243,863	180,145	-	424,008
Church Centre					
Direct costs					
Support costs	8	53,674	12,130	-	65,804
Governance costs	9	37,878	-	-	37,878
		983	-	-	983
Total Church Centre		92,535	12,130	-	104,665
Weston Hub					
Direct costs					
Support costs	8	50,450	21,852	-	72,302
Governance costs	9	4,756	-	-	4,756
		655	-	-	655
Total Weston Hub		55,861	21,852	-	77,713
TOTAL VALUES		392,259	214,127	-	606,386

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Analysis of grants payable

	Institutions £	Individuals £	2022 £
Home Missions and collections	13,093	3,730	16,823
Overseas Missions and collections	14,047	-	14,047
	27,140	3,730	30,870

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Home Missions and collections	15,484	-	15,484
Overseas Missions and collections	13,656	500	14,156
	29,140	500	29,640

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Home Missions and collections		
Bath YFC	2,000	2,000
CPAS	1,000	2,000
Genesis	3,000	3,000
Life Project, Bath	2,505	1,000
Resource	1,000	1,000
Rose Cottage Centre	2,500	2,500
Grants to institutions for less than £1,000 each	1,088	3,983
Overseas Missions and collections		
CMS / SAMS	3,000	3,000
Bethlehem Bible College (was Hope Christian Trust)	2,000	2,000
Malawi Support - Eagles	5,547	5,157
Mengo Hospital	1,500	1,500
SOMA	2,000	2,000
	27,140	29,140

8 Support costs

Current Year	Church activities £	Church Centre activities £	Weston Hub activities £	Total 2022 £
Sundry Expenses	4,491	86	93	4,670
Depreciation	402	22,500	4,674	27,576
	4,893	22,586	4,767	32,246
Prior Year	Church activities £	Church Centre activities £	Weston Hub activities £	Total 2021 £
Sundry Expenses	2,946	124	81	3,151
Depreciation	-	30,328	4,675	35,003
Other Expenditure	-	7,426	-	7,426
	2,946	37,878	4,756	45,580

9 Governance costs

Current Year	Church activities £	Church Centre activities £	Weston Hub activities £	Total 2022 £
Independent examiner's fees	1,014	312	234	1,560
Other services	-	-	120	120
	1,014	312	354	1,680

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Governance costs continued

Prior Year	Church activities £	Church Centre activities £	Weston Hub activities £	Total 2021 £
Independent examiner's fees	1,638	983	655	3,276
	<u>1,638</u>	<u>983</u>	<u>655</u>	<u>3,276</u>

10 Net income/(expenditure) for the year

This is stated after charging:

	2022 £	2021 £
Independent examiner's fees		
- for independent examiner services		
- Current year	1,560	3,276
Other services	120	-
	<u>1,680</u>	<u>3,276</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2021: nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £180,436 (2021: £48,425).

11 Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Wages & salaries	146,617	154,806
Social security costs	5,301	4,408
Pension contributions	3,255	4,913
	<u>155,173</u>	<u>164,127</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 9 (2021: 11), calculated on the basis of average headcount. Most of the charity's activities are carried out by volunteers.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page.

During the year key management received employment benefits totalling £34,628 (2021: £38,410).

Tom Yacomeni and Dave Parr (who are clergy members of the PCC) receive a stipend from the Diocese and so are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Tom Yacomeni was provided with accommodation (which is customary for clergy).

No member of the PCC received employment benefits in either the current or preceding year.

12 Taxation

The charity is exempt from corporation tax on its charitable activities.

13 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities.

During the year the charity acted as agent for overseas missions workers and, in that capacity:

- a) received £3,360 (2021: £3,360) and paid £2,870 (2021: £4,565)
- b) at the year end the charity owed / was owed £1,340 (2021: £850) to overseas missions workers

During the year the charity acted as agent for local projects and, in that capacity:

- a) received £1,593 (2021: £254) and paid £1,602 (2021: £2,545)
- b) at the year end the charity owed / was owed £525 (2021: £534) to local projects

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14 Statement of Financial Activities comparative figures

For the year ended 31 December 2021		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
	Note				
Income from:					
Donations and legacies	2	290,101	109,477	-	399,578
Charitable activities	3	76,395	2,029	-	78,424
Investments	4	11,280	2,816	-	14,096
Other	5	505	-	-	505
Total income		<u>378,281</u>	<u>114,322</u>	<u>-</u>	<u>492,603</u>
Expenditure on:					
Charitable activities	6	392,259	214,127	-	606,386
Total expenditure		<u>392,259</u>	<u>214,127</u>	<u>-</u>	<u>606,386</u>
Net gains/(losses) on investments	16	-	-	6,508	6,508
Net income/(expenditure)		<u>(13,978)</u>	<u>(99,805)</u>	6,508	<u>(107,275)</u>
Transfers between funds	23	(15,650)	15,650	-	-
Net movement in funds		<u>(29,628)</u>	<u>(84,155)</u>	6,508	<u>(107,275)</u>
Total funds at start of year	23	2,009,073	478,777	45,261	2,533,111
Total funds at end of year	23	<u>1,979,445</u>	<u>394,622</u>	<u>51,769</u>	<u>2,425,836</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Tangible fixed assets

	Leasehold Property Weston Hub	Freehold Property Church Centre	Other Church Freehold Properties	Equipment Church	Total 2022
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	79,468	1,500,000	48,701	2,010	1,630,179
At 31 December 2022	<u>79,468</u>	<u>1,500,000</u>	<u>48,701</u>	<u>2,010</u>	<u>1,630,179</u>
Depreciation					
At 1 January 2022	9,350	45,000	-	402	54,752
Charge for the year	4,674	22,500	-	402	27,576
At 31 December 2022	<u>14,024</u>	<u>67,500</u>	<u>-</u>	<u>804</u>	<u>82,328</u>
Net book value					
At 31 December 2022	<u>65,444</u>	<u>1,432,500</u>	<u>48,701</u>	<u>1,206</u>	<u>1,547,851</u>
At 31 December 2021	<u>70,118</u>	<u>1,455,000</u>	<u>48,701</u>	<u>1,608</u>	<u>1,575,427</u>

The former Infants School (now known as the Scout Hut) was acquired by the PCC in 1965. In 1966 this was leased to the Scout movement for a term of 99 years at a peppercorn rent on a full repairing and insuring lease. An estimated value of this property is £1.

The church car park was originally part of the grounds of the Rectory and was conveyed to the PCC in 1970. This property was professionally valued at £40,000 at 31 December 2006, which is the deemed cost on transition to FRS 102 SORP, and has had subsequent improvements to a cost of £8,700.

The Church Centre, formally the Junior School, is a grade II listed building acquired by the PCC in 1961. On the site is a transformer station and the area is leased to Western Power Distribution plc at an annual rent of £95 for a term of 25 years from 2003. This site also includes the allotment area. The Church Centre re-development was fully completed in 2004. The building was professionally valued at £1,500,000 at 31 December 2006 and this is the deemed cost on transition to FRS102 SORP. The Church Centre was professionally valued on 8 October 2019 at £715,000; the valuation is based on estimated open market value assuming no change of designated use. However the value in use to the PCC for this property is considered to be higher than that, and in line with the accounting policies presented, has not been subject to impairment upon review.

Equipment represents items purchased for the church and will be depreciated as outlined in note 1

Tangible assets do not include the value of the Weston Hub as, although All Saints has assumed responsibility for the running of the centre, the property will remain the councils upon completion of the lease. Improvement costs to the Weston Hub centre have been capitalised as leasehold improvements and will be depreciated over the term of the lease.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Investments

	Investment Property £	Endowment Investments £	Total 2022 £	Investment Property £	Endowment Investments £	Total 2021 £
Cost or fair value brought forward	280,000	51,769	331,769	280,000	45,261	325,261
Change in value of investments	-	(6,064)	(6,064)	-	6,508	6,508
Cost of fair value carried forward	<u>280,000</u>	<u>45,705</u>	<u>325,705</u>	<u>280,000</u>	<u>51,769</u>	<u>331,769</u>

Investment property refers to 19 Chandler Close which was purchased by the PCC on 17 February 1997 at a cost of £59,995 with a grant from the Diocesan Development Fund of £5,000 and a loan from the Diocesan Board of Finance of £55,000 which has now been fully repaid. This property was valued at £280,000 at 8 October 2019 by an independent RICS qualified surveyor.

The Endowment investment comprises 2,151.59 shares in the Central Board of Finance Investment Fund, purchased at a cost of £16,537. This is held as a permanent endowment fund from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Endowment investment also comprises 62 shares in the Central Board of Finance Investment Fund from the Browning Investment. This is held as a permanent endowment fund and income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath. The cost of the historic purchase price of the investment is not known.

17 Stocks

	2022 £	2021 £
Food stock	242	129
	<u>242</u>	<u>129</u>

18 Debtors

	2022 £	2021 £
Due in less than one year:		
Trade debtors	6,740	3,254
Prepayments and accrued income	5,803	6,840
Tax reclaimable under gift aid	74,124	4,603
	<u>86,667</u>	<u>14,697</u>

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,219	17,265
Other creditors - grants payable	20,000	20,010
Other creditors	1,250	1,000
Accruals	5,463	7,049
Deferred income	2,369	1,316
	<u>32,301</u>	<u>46,640</u>

A grant payable of £20,000 was set-aside in 2017 to fund a more permanent office for Malawi Support - Eagles. We are waiting for them to find suitable land / office. This is part of the ROCK project.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20 Deferred income

	2022	2021
	£	£
Deferred income comprises the following:		
Balance at the beginning of the reporting period	1,316	467
Amount released to income	(1,316)	(467)
Amount deferred in year	2,369	1,316
Balance at the end of the reporting period	<u>2,369</u>	<u>1,316</u>

The deferred income of £2,369 (2021: £1,316) represents venue hire received in advance. The income deferred at the period end will be released to income in the 12 months following the year end (2021: within 12 months).

21 Reconciliation of net movement in funds to net cash inflow from operating activities

	2022	2021
Note	£	£
Statement of Financial Activities: Net movement in funds	265,369	(107,275)
Investment income	4 (14,622)	(14,096)
(Gains)/Losses on investments	16 6,064	(6,508)
Increase in creditors: current liabilities	19 (14,339)	15,761
Decrease / (increase) in debtors	18 (71,970)	22,785
(Increase) / decrease in stock	17 (113)	(51)
Depreciation	15 27,576	35,003
Net cash (outflow)/inflow from operating activities	<u>197,965</u>	<u>(54,381)</u>

22 Analysis of changes in cash during the year

	2022	2021	Change
	£	£	£
Cash at bank and in hand	<u>763,041</u>	<u>550,454</u>	<u>212,587</u>
	2021	2020	Change
	£	£	£
Cash at bank and in hand	<u>550,454</u>	<u>592,749</u>	<u>(42,295)</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

23 Movement in funds

For the year ended 31 December 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2022 £
Unrestricted funds						
General funds	-	394,378	(359,780)	-	(34,598)	-
<u>Designated funds</u>						
Contingency (previously Rainy Day)	20,951	-	-	-	2,998	23,949
Church Capital Projects	23,172	-	(4,583)	-	6,584	25,173
Centre Capital Projects	24,502	-	(1,590)	-	3,590	26,502
Weston Hub Projects	361	-	-	-	(5,557)	(5,196)
Church WHP	-	-	-	-	5,196	5,196
ROCK building project set-aside	51,892	8,810	-	-	-	60,702
Activities (including café)	3,139	-	-	-	(2,139)	1,000
Mission Giving	-	-	(26,052)	-	26,052	-
	<u>124,017</u>	<u>8,810</u>	<u>(32,225)</u>	<u>-</u>	<u>36,724</u>	<u>137,326</u>
<u>Designated (Buildings & Equipment)</u>						
Investment Property	280,000	-	-	-	-	280,000
Tangible Fixed Assets	1,575,428	-	(27,577)	-	-	1,547,851
	<u>1,855,428</u>	<u>-</u>	<u>(27,577)</u>	<u>-</u>	<u>-</u>	<u>1,827,851</u>
Total Unrestricted Funds	<u>1,979,445</u>	<u>403,188</u>	<u>(419,582)</u>	<u>-</u>	<u>2,126</u>	<u>1,965,177</u>
Restricted funds						
Salaries & Expenses	3,833	10,240	(16,683)	-	5,605	2,995
Hub Refurbishments	19,532	-	(7,977)	-	-	11,555
ROCK building project	351,878	412,062	(112,401)	-	(1,888)	649,651
Fabric	-	3,199	(3,199)	-	-	-
Welcome Café and Food Club	1,136	7,100	(4,155)	-	(1,718)	2,363
Children & Young People	9,343	-	(2,368)	-	(4,125)	2,850
Millennium Fund	8,218	-	-	-	-	8,218
Others (including Bequest and OTB)	550	3,402	(1,274)	-	-	2,678
Special Collections	132	4,766	(4,885)	-	-	13
	<u>394,622</u>	<u>440,769</u>	<u>(152,942)</u>	<u>-</u>	<u>(2,126)</u>	<u>680,323</u>
Endowment funds						
Bowling Green - Fabric Fund	50,319	-	-	(5,894)	-	44,425
Browning - Church Maintenance	1,450	-	-	(170)	-	1,280
	<u>51,769</u>	<u>-</u>	<u>-</u>	<u>(6,064)</u>	<u>-</u>	<u>45,705</u>
Total funds	<u>2,425,836</u>	<u>843,957</u>	<u>(572,524)</u>	<u>(6,064)</u>	<u>-</u>	<u>2,691,205</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Movement in funds (continued)

For the year ended 31 December 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2021 £
Unrestricted funds						
General funds	-	377,931	(323,810)	-	(54,121)	-
<u>Designated funds</u>						
Contingency (previously Rainy Day)	22,024	-	-	-	(1,073)	20,951
Church Capital Projects	22,243	350	(3,210)	-	3,789	23,172
Centre Capital Projects	21,041	-	(3,923)	-	7,384	24,502
Weston Hub Projects	1,805	-	(1,444)	-	-	361
ROCK building project set-aside	51,892	-	-	-	-	51,892
Activities (including café)	1,648	-	-	-	1,491	3,139
Mission Giving	-	-	(26,880)	-	26,880	-
	<u>120,653</u>	<u>350</u>	<u>(35,457)</u>	<u>-</u>	<u>38,471</u>	<u>124,017</u>
<u>Designated (Buildings & Equipment)</u>						
Investment Property	280,000	-	-	-	-	280,000
Tangible Fixed Assets	1,608,420	-	(32,992)	-	-	1,575,428
	<u>1,888,420</u>	<u>-</u>	<u>(32,992)</u>	<u>-</u>	<u>-</u>	<u>1,855,428</u>
Total Unrestricted Funds	<u>2,009,073</u>	<u>378,281</u>	<u>(392,259)</u>	<u>-</u>	<u>(15,650)</u>	<u>1,979,445</u>
Restricted funds						
Salaries & Expenses	10,273	14,681	(36,720)	-	15,599	3,833
Hub Refurbishments	2,135	51,264	(33,983)	-	116	19,532
ROCK building project	442,159	33,201	(122,947)	-	(535)	351,878
Fabric	3,704	2,591	(10,004)	-	3,709	-
Welcome Café and Food Club	2,066	3,686	(1,977)	-	(2,639)	1,136
Children & Young People	-	4,125	-	-	5,218	9,343
Millennium Fund	8,218	-	-	-	-	8,218
Community Outreach	5,000	-	(5,000)	-	-	-
Enrich	4,678	1,266	(126)	-	(5,818)	-
Others (including Bequest and OTB)	500	990	(940)	-	-	550
Special Collections	44	2,518	(2,430)	-	-	132
	<u>478,777</u>	<u>114,322</u>	<u>(214,127)</u>	<u>-</u>	<u>15,650</u>	<u>394,622</u>
Endowment funds						
Bowling Green - Fabric Fund	43,993	-	-	6,326	-	50,319
Browning - Church Maintenance	1,268	-	-	182	-	1,450
	<u>45,261</u>	<u>-</u>	<u>-</u>	<u>6,508</u>	<u>-</u>	<u>51,769</u>
Total funds	<u>2,533,111</u>	<u>492,603</u>	<u>(606,386)</u>	<u>6,508</u>	<u>-</u>	<u>2,425,836</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

23 Movement in funds (continued)

Designated funds

The Contingency Fund - (previously called The Rainy Day Fund) has been set up as a designated fund to cover any unexpected costs not included in the operating budget of the PCC. This operates as a reserves buffer, and should be considered as part of the general fund reserve calculation.

The Church and Centre Capital Projects Funds - have been set up as designated funds to cover costs incurred in the purchase and / or maintenance of fixed assets, and should be considered as part of the general fund reserve calculation.

The Weston Hub Projects Fund - has been set up as a designated fund to cover costs incurred or surplus for the leased property Weston Hub.

The Church WHP Fund - has been set up as a designated fund to match any shortfall in the Weston Hub Projects Fund.

The ROCK building project (Reimagining Our Church for the Kingdom) set-aside Fund - has been set up since the ROCK building project will require significant funding and so as unexpected large sums come into the church (such as legacies) they might be set aside for this purpose.

Activity Funds - have been set up since it is expected that there may be certain income generating activities for which surplus should be set aside for future events (especially if they are only say bi-yearly). The year end balance contains money set aside for drama and the foodbank.

The Mission Giving Fund - is a designated fund where 10% of unrestricted giving from the previous year determines the Mission budget, for the intention of passing this on to both local, and overseas mission projects/individuals.

Designated (Buildings & Equipment)

Investment Property - This fund is set aside at the value of investment property.

Tangible Fixed Assets - This fund is set aside at the net book value of charitable fixed assets.

Restricted funds

The Salaries & Expenses Fund - is a restricted fund to allow for future expenditure on salary costs for the following positions: Children & Youth Workers, Church Seniors Worker, Foodbank and ROCK administration.

The Refurbishments Fund - is a restricted funds to allow for future expenditure for the renovation of buildings and land (usually from grants subsidies). These include the Ball Court and the Community Garden.

The ROCK building project Fund (Reimagining Our Church for the Kingdom) - is a restricted fund to allow for future expenditure on the development of the church and campus. The transfer out of the fund is to cover rent costs for use of the Church Centre and Weston Hub premises and some admin costs incurred.

The Fabric fund - is the restricted income from the permanent endowments, to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Welcome Café and Food Club Fund - is a restricted fund to allow for future expenditure on providing friendship and support through a community pantry/food club linked to a cafe, focused on assisting local low-income families.

Children and Young People Funds - are restricted funds to allow for future expenditure on specific work with such people including summer camps and trips.

The Millennium Fund - is a restricted fund set up in 2000 to support members of the church undertake short term mission at home or abroad.

The Community Outreach Fund - is a restricted fund to allow for the future expenditure to enable the support of local families and young people with provision of affordable food.

The Enrich Fund - was a restricted fund to allow for future expenditure on community youth work activities with 'unchurched' young people in the community. In 2021, there was a transfer out of £600 to reimburse the general fund for rent costs for the use of the Weston Hub premises. The remaining funds were then transferred (with donor approval) into the Children & Young People restricted fund.

The Others restricted fund - allows for future expenditure on certain projects and other specific collections. This includes a Bequest for signage, Open the Book outreach, and a heating grant for Weston Hub.

The Special Collections Funds - are restricted funds collected and disbursed in support of special campaigns or organisations whose activities support the aims of the church. It is anticipated that all of the funds restricted for this purpose will be distributed in the new financial year.

Endowment Funds

The Endowment funds are permanent endowment funds from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

24 Analysis of net assets between funds

As at 31 December 2022	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fixed assets	-	1,827,851	-	45,705	1,873,556
Other net assets	-	137,326	680,323	-	817,649
	<u>-</u>	<u>1,965,177</u>	<u>680,323</u>	<u>45,705</u>	<u>2,691,205</u>
As at 31 December 2021	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fixed assets	-	1,855,427	-	51,769	1,907,196
Other net assets	-	124,018	394,622	-	518,640
	<u>-</u>	<u>1,979,445</u>	<u>394,622</u>	<u>51,769</u>	<u>2,425,836</u>

25 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Management Information

The following pages do not form part of the statutory financial statements.

Weston Hub (managed by the Weston Hub Committee)

Non statutory note

As included in the preceding notes, below is a summary of the income & expenditure for the leased property (excluding fixed asset figures).

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Opening Balance	361	19,532	19,893	1,805	2,135	3,940
Income						
Grants	2,667	2,810	5,477	17,807	39,250	57,057
Activity Income	41,912	-	41,912	26,601	-	26,601
Total Income	44,579	2,810	47,389	44,408	39,250	83,658
Expenses						
Staff costs	(36,391)	-	(36,391)	(27,419)	-	(27,419)
Activity Expenses	(19,290)	(8,609)	(27,899)	(23,218)	(21,853)	(45,071)
Total Expenses	(55,681)	(8,609)	(64,290)	(50,637)	(21,853)	(72,490)
Net Inc/(Exp) before transfers	(11,102)	(5,799)	(16,901)	(6,229)	17,397	11,168
Internal Transfers						
Income: room hire	7,297	-	7,297	6,537	-	6,537
Expenses: office costs	(1,752)	-	(1,752)	(1,752)	-	(1,752)
Net Internal Transfers	5,545	-	5,545	4,785	-	4,785
Net Income / (Expenditure)	(5,557)	(5,799)	(11,356)	(1,444)	17,397	15,953
Closing Balance	(5,196)	13,733	8,537	361	19,532	19,893

The refurbishment grant for the Community Garden of £11,264 was re-allocated by the Council in 2022 to the Ball Court refurbishment.

Foodbank (known as Weston Welcome Café and Food Club)

Non statutory note

As included in the preceding notes, below is a summary of the income & expenditure for the foodbank run by the church.

	Restricted Operational 2022 £	Restricted Grants 2022 £	Restricted Total 2022 £	Restricted Operational 2021 £	Restricted Grants 2021 £	Restricted Total 2021 £
Opening Balance	-	1,136	1,136	790	1,276	2,066
Income						
Grants	1,240	2,520	3,760	-	-	-
Donations	1,618	-	1,618	2,023	-	2,023
Donations in kind received	563	-	563	354	-	354
Activity Income	1,400	-	1,400	1,663	-	1,663
Total Income	4,821	2,520	7,341	4,040	-	4,040
Expenses						
Donations in kind distributed	(563)	-	(563)	(354)	-	(354)
Activity Expenses	(2,299)	(1,293)	(3,592)	(1,837)	(140)	(1,977)
Total Expenses	(2,862)	(1,293)	(4,155)	(2,191)	(140)	(2,331)
Net Inc/(Exp) before transfers	1,959	1,227	3,186	1,849	(140)	1,709
Internal Transfers						
Income: church subsidy	8,185	-	8,185	8,008	-	8,008
Costs: room hire, admin, staff	(10,144)	-	(10,144)	(10,647)	-	(10,647)
Net Internal Transfers	(1,959)	-	(1,959)	(2,639)	-	(2,639)
Net Income / (Expenditure)	-	1,227	1,227	(790)	(140)	(930)
Closing Balance	-	2,363	2,363	-	1,136	1,136

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.